

**St. Francis de Sales Parish**  
**Statements of Financial Position**  
**December 31, 2019**

	2019
Assets:	
Cash - operating account	\$ 368,819
Cash - savings accounts	\$ 870,688 <sup>1</sup>
Cash - auxilliary accounts	\$ 196,509 <sup>2</sup>
Cash - FIX IT Campaign	\$ 208,551 <sup>3</sup>
Parish Education Endowment Fund	\$ 118,224 <sup>4</sup>
Receivables	\$ -
Other	\$ 90,056
Total assets	\$ 1,852,846
Liabilities:	
Unpaid bills and other liabilities	\$ 81,676
Total liabilities	\$ 81,676
Net assets:	
Temporarily restricted for specific use	\$ 963,021
Permanently restricted (endowment funds)	\$ 118,224
Unrestricted:	
Designated	\$ 196,509
Undesignated	\$ 493,416
Total net assets	\$ 1,771,170
Total liabilities and net assets	\$ 1,852,846

Footnotes:

1 Of this balance \$595,266 is not available for operating: \$402,057.10 restricted by donors, \$193,208.55 is a CD.

2 The funds in these accounts are currently not used for operating.

3 The funds are used for the FIX IT Capital Expenditures as outlined in the Campaign

The funds are held at the Archdiocesan Bank and are an Endowment and not available for

4 operating.

This report is prepared on an accrual basis in accordance with Archdiocese of Chicago guidelines.