

**St. Francis de Sales Parish**  
**Statement of Parish Consolidated Revenues and Expenses**  
**For the Fiscal Year Ended June 30, 2022**  
**With Comparative totals for 2021**

	Parish	School	2022 Total	2021 Total
<b>Revenues:</b>				
Sunday and Holy Day Collections	\$ 1,425,811	\$ -	\$ 1,425,811	\$ 1,314,343
Christmas & Easter Collections	\$ 243,759	\$ -	\$ 243,759	\$ 139,538
Facilities & Maintenance Collections	\$ 21,575	\$ -	\$ 21,575	\$ 27,692
Tuition and Fees	\$ 86,199	\$ 1,677,095	\$ 1,763,294	\$ 1,443,076
Athletic Board Contributions		\$ 15,000	\$ 15,000	\$ 28,803
Interest Income & Investment Change	\$ 1,741	\$ 1,074	\$ 2,815	\$ 3,044
Fundraising		\$ 195,343	\$ 195,343	\$ 159,886
Outside Funding (Grants, Donations) & Auxiliaries	\$ 80,158	\$ 276,507	\$ 356,666	\$ 325,962
Fix-It Campaign Donations	\$ 109,735	\$ -	\$ 109,735	\$ 127,734
Annual Catholic Appeal Rebate	\$ 65,492	\$ -	\$ 65,492	\$ 121,600
Arch Required Collections	\$ 24,646	\$ -	\$ 24,646	\$ 19,124
Our Lady of Tepeyac Sharing Parish	\$ 18,392	\$ -	\$ 18,392	\$ 22,807
Extraordinary collections	\$ 29,130	\$ -	\$ 29,130	\$ 4,505
SBA- PPP Loan Forgiveness	\$ 186,844	\$ 326,764	\$ 513,608	\$ 513,600
Total revenues	<u>\$ 2,293,482</u>	<u>\$ 2,491,783</u>	<u>\$ 4,785,265</u>	<u>\$ 4,251,713</u>
<b>Expenses:</b>				
Salaries & Benefits	\$ 878,399	\$ 1,758,079	\$ 2,636,479	\$ 2,566,425
Books and Supplies	\$ 26,640	\$ 76,616	\$ 103,255	\$ 60,658
Utilities	\$ 106,745	\$ 106,559	\$ 213,304	\$ 167,097
Maintenance and Repairs	\$ 105,431	\$ 137,762	\$ 243,194	\$ 240,072
Property/Casualty Insurance	\$ 76,407	\$ 72,984	\$ 149,391	\$ 123,513
Retirement Plan Assessments	\$ 67,605	\$ -	\$ 67,605	\$ 67,605
Administrative Expenses	\$ 81,400	\$ 121,167	\$ 202,566	\$ 168,600
Technology & Equipment	\$ 8,794	\$ 15,892	\$ 24,686	\$ 63,444
Altar and Liturgical Supplies	\$ 12,037	\$ -	\$ 12,037	\$ 7,212
Furnishings and Equipment	\$ 4,903	\$ 959	\$ 5,862	\$ 9,914
Archdiocesan Assessment	\$ 193,156	\$ 15,448	\$ 208,604	\$ 207,601
Auxiliaries & Other	\$ 27,144	\$ 107,479	\$ 134,624	\$ 104,556
Fix-It Campaign Expenditures	\$ 121,005	\$ 3,310	\$ 124,315	\$ 7,750
Arch Required Collections	\$ 24,646	\$ -	\$ 24,646	\$ 19,124
Our Lady of Tepeyac Sharing Parish	\$ 18,392	\$ -	\$ 18,392	\$ 22,807
Extraordinary expenses	\$ 59,489	\$ 49,010	\$ 108,499	\$ 70,523
Total expenses	<u>\$ 1,812,193</u>	<u>\$ 2,465,265</u>	<u>\$ 4,277,458</u>	<u>\$ 3,906,900</u>
Excess (deficiency) of Total revenues over expenses	<u><b>\$ 481,289</b></u>	<u><b>\$ 26,518</b></u>	<u><b>\$ 507,808</b></u>	<u><b>\$ 344,814</b></u>

This report is prepared on an accrual basis in accordance with Archdiocese of Chicago guidelines.

**St. Francis de Sales Parish**  
**Statements of Financial Position**  
**June 30, 2022 and 2021**

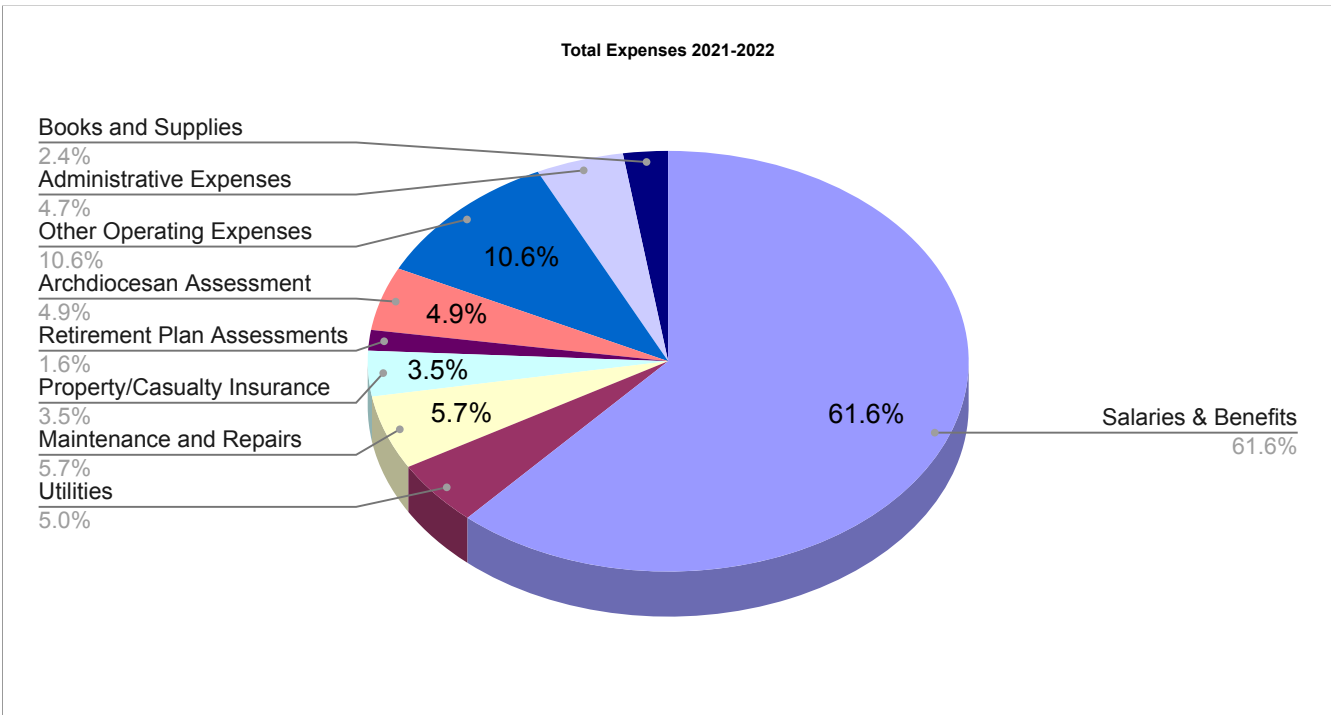
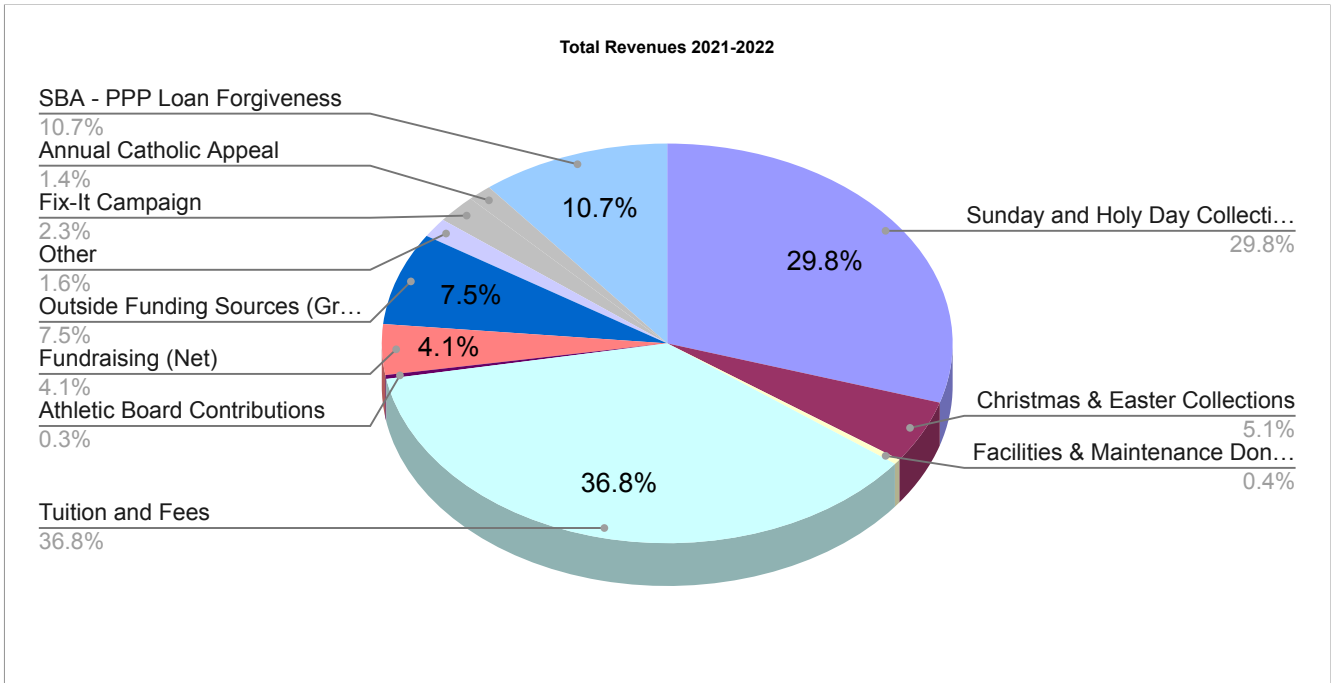
	2022	2021
<b>Assets:</b>		
Cash - operating account	\$ 980,478	\$ 1,034,956
Cash - savings accounts	\$ 695,430 <sup>1</sup>	\$ 663,058
Cash - auxilliary accounts	\$ 161,231 <sup>2</sup>	\$ 142,121
Cash - FIX IT Campaign	\$ 446,987 <sup>3</sup>	\$ 444,490
Parish Education Endowment Fund	\$ 150,207 <sup>4</sup>	\$ 149,724
Other	\$ 8,113	\$ -
Total assets	\$ 2,442,446	\$ 2,434,349
<b>Liabilities:</b>		
Unpaid bills and other liabilities	\$ 52,593	\$ 39,735
Tuition and fees collected for next year	\$ 71,200	\$ 70,160
PPP Loan Payable	\$ -	\$ 513,608
Total liabilities	\$ 123,793	\$ 623,503
<b>Net assets:</b>		
Net assets with donor restrictions	\$ 1,143,478	\$ 1,074,580
Net assets without donor restrictions	\$ 1,175,176	\$ 736,266
Total net assets	\$ 2,318,654	\$ 1,810,846
Total liabilities and net assets	\$ 2,442,446	\$ 2,434,349

**Footnotes:**

- 1 Of this balance, \$600,219 is not available for operating: \$406,227 restricted by donors, \$194,065 is a CD.
- 2 The funds in these accounts are currently not used for operating.
- 3 The funds are reserved for the FIX IT Capital Expenditures as outlined in the Campaign
- 4 The funds are held at the Archdiocesan Bank in an education Endowment and not available for operating.

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## St. Francis de Sales Parish Chart of Revenues and Expenses June 30, 2022



## Finance Council Members

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