

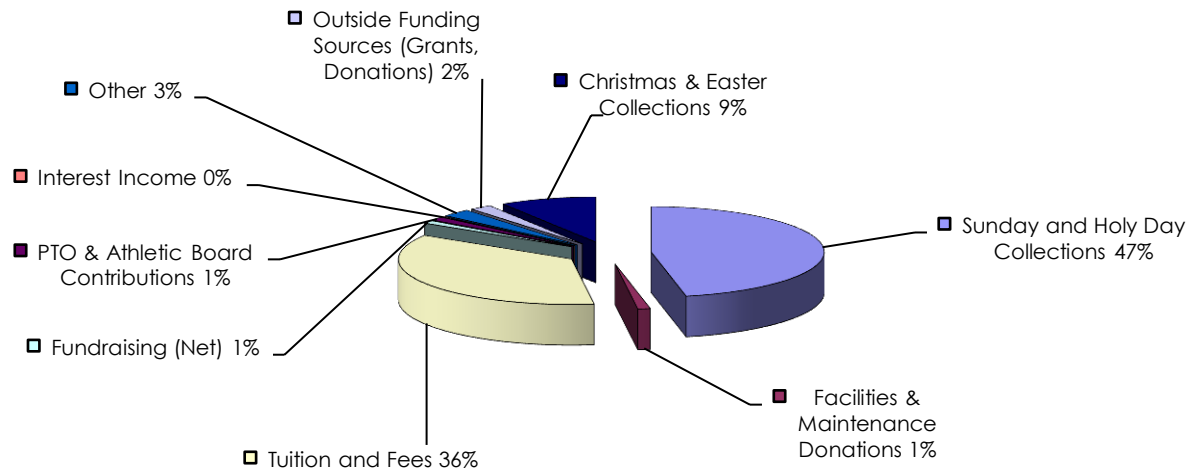
St. Francis de Sales Parish
Statement of Operating Revenues and Expenses
For the Fiscal Year Ended June 30, 2015

	Parish	School	2015 Total	2014 Total
Operating revenues:				
Sunday and Holy Day Collections	\$ 1,714,590	\$ -	\$ 1,714,590	\$ 1,755,063
Christmas & Easter Collections	\$ 330,533	\$ -	\$ 330,533	\$ 307,278
Facilities & Maintenance Collections	\$ 42,362	\$ -	\$ 42,362	\$ 40,719
Tuition and Fees	\$ 143,396	\$ 1,171,623	\$ 1,315,019	\$ 1,369,273
PTO & Athletic Board Contributions to the School		\$ 45,827	\$ 45,827	\$ 42,113
Interest Income	\$ 3,024	\$ 3,222	\$ 6,246	\$ 13,720
Fundraising	\$ 35,968	\$ 1,060	\$ 37,028	\$ 38,454
Other	\$ 83,073	\$ 17,122	\$ 100,195	\$ 68,017
Outside Funding Sources (Grants, Donations)	\$ -	\$ 74,878	\$ 74,878	\$ 23,059
 Total revenues	 \$ 2,352,946	 \$ 1,313,732	 \$ 3,666,678	 \$ 3,657,696
Operating expenses:				
Salaries & Benefits	\$ 585,866	\$ 1,732,725	\$ 2,318,591	\$ 2,386,587
Books and Supplies	\$ 35,876	\$ 80,214	\$ 116,090	\$ 120,054
Utilities	\$ 106,665	\$ 99,250	\$ 205,915	\$ 200,488
Maintenance and Repairs	\$ 118,516	\$ 127,342	\$ 245,858	\$ 259,832
Property/Casualty Insurance	\$ 41,589	\$ 60,316	\$ 101,905	\$ 105,384
Retirement Plan Assessments	\$ 78,372	\$ -	\$ 78,372	\$ 74,736
Administrative Expenses	\$ 99,316	\$ 62,501	\$ 161,817	\$ 141,133
Technology & Equipment	\$ 6,443	\$ 49,470	\$ 55,913	\$ 31,932
Altar and Liturgical Supplies	\$ 25,093	\$ -	\$ 25,093	\$ 39,172
Other Operating Expenses	\$ 92,103	\$ 45,331	\$ 137,434	\$ 102,377
Interest Expense on Loans	\$ 18,710	\$ -	\$ 18,710	\$ 32,206
Archdiocesan Assessment	\$ 223,908	\$ -	\$ 223,908	\$ 223,269
 Total expenses	 \$ 1,432,457	 \$ 2,257,149	 \$ 3,689,606	 \$ 3,717,170
 Excess (deficiency) of operating revenues over expenses, June 30, 2015	 \$ 920,489	 \$ (943,417)	 \$ (22,928)	
 Excess (deficiency) of operating revenues over expenses, June 30, 2014	 \$ 878,918	 \$ (938,392)	 \$ (59,474)	

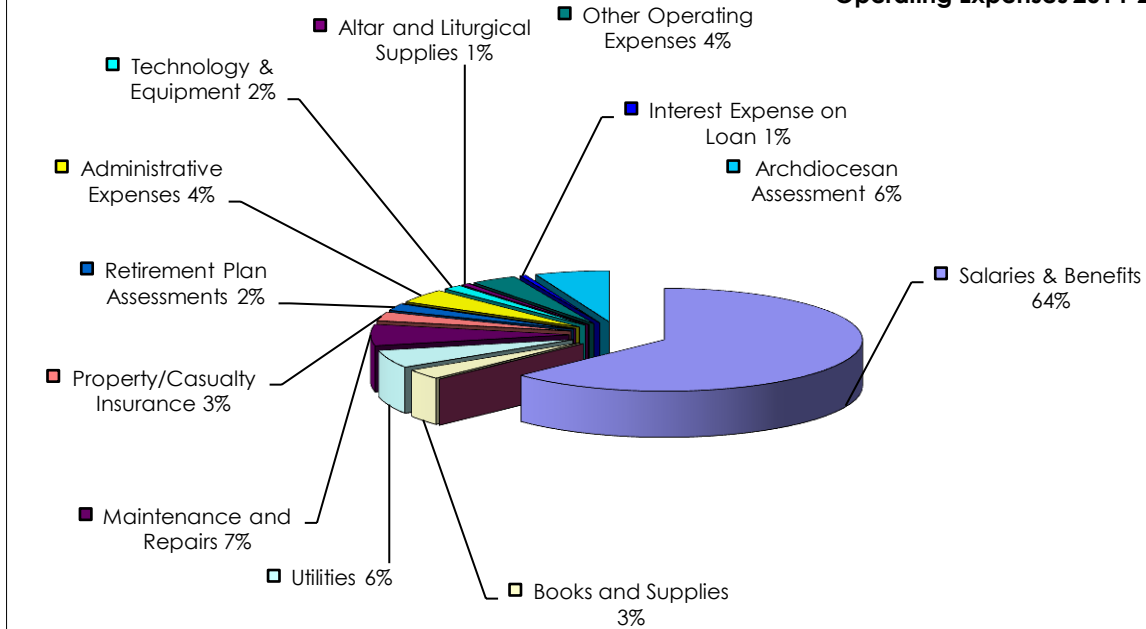
This report is prepared on an accrual basis in accordance with Archdiocese of Chicago guidelines.

St. Francis de Sales Parish
Chart of Revenues and Expenses
June 30, 2015

Operating Revenues 2014-2015



Operating Expenses 2014-2015



St. Francis de Sales Parish
Statement of Financial Position
June 30, 2015 and 2014

	2015	2014
Assets:		
Cash - operating account	\$ 464,315	\$ 245,505
Cash - restricted for capital loan repayments (BBT)	\$ -	\$ 22,627
Cash - savings accounts	\$ 597,716 ¹	\$ 715,785
Cash - auxilliary accounts	\$ 220,831 ²	\$ 225,106
Parish Education Endowment Fund	\$ 101,596	\$ 98,636
Receivables	\$ 1,216	\$ 1,817
Other	\$ 12,706	\$ 29,288
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Total assets	\$ 1,398,380	\$ 1,338,764
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Liabilities:		
Unpaid bills and other liabilities	\$ 77,463	\$ 57,947
Tuition and fees collected for next year	\$ 86,279	\$ 105,702
Capital loan (education expansion and ministry center)	\$ 187,639	\$ 434,259
Total liabilities	\$ 351,381	\$ 597,908
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Net assets:		
Temporarily restricted for specific use	\$ 321,475	\$ 569,100
Permanently restricted (endowment funds)	\$ 101,596	\$ 98,636
Unrestricted:		
Designated	\$ 216,352	\$ 223,335
Undesignated (deficit)	\$ 407,577	\$ (150,215)
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Total net assets (deficit)	\$ 1,046,999	\$ 740,855
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Total liabilities and net assets	\$ 1,398,380	\$ 1,338,763
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Footnotes:

¹ Of this balance \$413,165 is not available for operating: \$164,571 Rice Foundation Grant, \$60,747 restricted by donors, \$187,847 certificate of deposit.

² The funds in these accounts are currently not used for operating.

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**St. Francis de Sales Parish
Schedule of Parish Debt
For the Fiscal Year Ended June 30, 2015**

Revenues:

Pledge Payments on BBT campaign	\$ 7,760
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Expenditures:

Capital loan repayments (principal only)	\$ 246,621
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Repayment of loan from parish general fund	<u>\$ (238,861)</u>
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Capital Loan balance as of 6/30/2015	\$ 187,638
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It is projected that the loan will be paid off by 2/28/2016 and the Parish will be debt free.

Footnotes:

1 Interest Expense paid \$18,710.

Finance Council Members

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