

**St. Francis de Sales Parish**  
**Statements of Financial Position**  
**June 30, 2021 and 2020**

	2021	2020
Assets:		
Cash - operating account	\$ 1,034,956	\$ 705,512
Cash - savings accounts	\$ 663,058 <sup>1</sup>	\$ 746,815
Cash - auxilliary accounts	\$ 142,121 <sup>2</sup>	\$ 148,952
Cash - FIX IT Campaign	\$ 444,490 <sup>3</sup>	\$ 342,011
Parish Education Endowment Fund	\$ 149,724 <sup>4</sup>	\$ 112,682
Receivables	\$ -	\$ -
Other	\$ -	\$ 9,805
	\$ 2,434,349	\$ 2,065,777
Liabilities:		
Unpaid bills and other liabilities	\$ 39,735	\$ 85,395
Tuition and fees collected for next year	\$ 70,160	\$ 750
PPP Loan Payable	\$ 513,608 <sup>5</sup>	\$ 513,600
Total liabilities	\$ 623,503	\$ 599,745
Net assets:		
Net assets with donor restrictions	\$ 1,074,580	\$ 917,108
Net assets without donor restrictions	\$ 736,266	\$ 548,924
Total net assets	\$ 1,810,846	\$ 1,466,032
Total liabilities and net assets	\$ 2,434,349	\$ 2,065,777

**Footnotes:**

- 1 Of this balance \$663,058 is not available for operating: \$469,284 restricted by donors, \$193,774 is a CD.
- 2 The funds in these accounts are currently not used for operating.
- 3 The funds are used for the FIX IT Capital Expenditures as outlined in the Campaign
- 4 The funds are held at the Archdiocesan Bank and are an Endowment and not available for operating.
- 5 Covid-19 Relief Act - Anticipate loan forgiveness in FY 2022.

This report is prepared on an accrual basis in accordance with Archdiocese of Chicago guidelines.

**St. Francis de Sales Parish**  
**Statement of Parish Consolidated Revenues and Expenses**  
**For the Fiscal Year Ended June 30, 2021**  
**With Comparative totals for 2020**

	Parish	School	2021 Total	2020 Total
<b>Revenues:</b>				
Sunday and Holy Day Collections	\$ 1,314,343	\$ -	\$ 1,314,343	\$ 1,509,015
Christmas & Easter Collections	\$ 139,538	\$ -	\$ 139,538	\$ 282,562
Facilities & Maintenance Collections	\$ 27,692	\$ -	\$ 27,692	\$ 12,372
Tuition and Fees	\$ 82,398	\$ 1,360,678	\$ 1,443,076	\$ 1,301,226
Athletic Board Contributions	\$ 13,803	\$ 15,000	\$ 28,803	\$ 41,738
Interest Income	\$ 1,215	\$ 1,829	\$ 3,044	\$ 7,868
Fundraising	\$ -	\$ 159,886	\$ 159,886	\$ 8,433
Outside Funding (Grants, Donations) & Auxiliaries	\$ 48,658	\$ 277,304	\$ 325,962	\$ 280,790
Fix-It Campaign Donations	\$ 127,734	\$ -	\$ 127,734	\$ 341,927
Annual Catholic Appeal Rebate	\$ 121,600	\$ -	\$ 121,600	\$ 135,598
Arch Required Collections	\$ 19,124	\$ -	\$ 19,124	\$ 34,422
Our Lady of Tepeyac Sharing Parish	\$ 22,807	\$ -	\$ 22,807	\$ 20,964
Extraordinary collections	\$ 4,505	\$ -	\$ 4,505	\$ 74,121
SBA- PPP Loan Forgiveness	\$ 186,836	\$ 326,764	\$ 513,600	\$ -
<b>Total revenues</b>	<b>\$ 2,110,253</b>	<b>\$ 2,141,460</b>	<b>\$ 4,251,713</b>	<b>\$ 4,051,035</b>
<b>Expenses:</b>				
Salaries & Benefits	\$ 900,446	\$ 1,665,979	\$ 2,566,425	\$ 2,536,582
Books and Supplies	\$ 24,032	\$ 36,626	\$ 60,658	\$ 81,216
Utilities	\$ 88,835	\$ 73,262	\$ 167,097	\$ 183,519
Maintenance and Repairs	\$ 113,444	\$ 125,628	\$ 240,072	\$ 251,948
Property/Casualty Insurance	\$ 74,108	\$ 49,405	\$ 123,513	\$ 106,983
Retirement Plan Assessments	\$ 67,605	\$ -	\$ 67,605	\$ 69,696
Administrative Expenses	\$ 61,692	\$ 105,907	\$ 168,600	\$ 127,272
Technology & Equipment	\$ -	\$ 63,444	\$ 63,444	\$ 40,335
Altar and Liturgical Supplies	\$ 7,212	\$ -	\$ 7,212	\$ 20,436
Furnishings and Equipment	\$ 2,183	\$ 7,731	\$ 9,914	\$ -
Archdiocesan Assessment	\$ 193,156	\$ 14,445	\$ 207,601	\$ 211,210
Auxiliaries & Other	\$ 21,943	\$ 82,612	\$ 104,556	\$ 102,277
Fix-It Campaign Expenditures	\$ 7,750	\$ -	\$ 7,750	\$ 163,559
Arch Required Collections	\$ 19,124	\$ -	\$ 19,124	\$ 34,422
Our Lady of Tepeyac Sharing Parish	\$ 22,807	\$ -	\$ 22,807	\$ 20,964
Extraordinary expenses	\$ 44,147	\$ 26,375	\$ 70,523	\$ 185,308
<b>Total expenses</b>	<b>\$ 1,648,483</b>	<b>\$ 2,258,416</b>	<b>\$ 3,906,900</b>	<b>\$ 4,135,727</b>
<b>Excess (deficiency) of Total revenues over expenses</b>	<b>\$ 461,770</b>	<b>\$ (116,956)</b>	<b>\$ 344,814</b>	<b>\$ (84,693)</b>

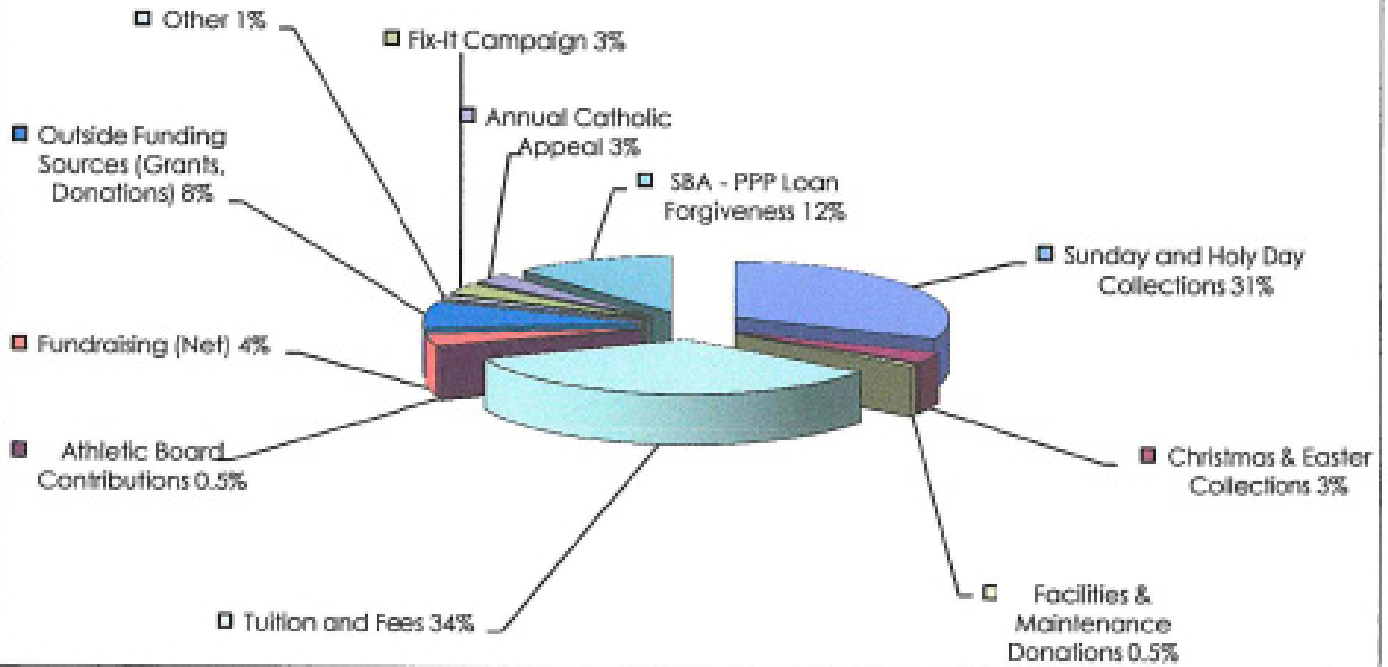
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### St. Francis de Sales Parish Chart of Revenues and Expenses June 30, 2021

**Total Revenues 2020-2021**



**Total Expenses 2020-2021**

